



PROPOSAL REGARDING THE FIRST ITEM OF THE AGENDA

The Board of Directors of the Grupo Média Capital, SGPS, S.A., in accordance with the FIRST Item of the Agenda regarding the Directors' Report and the individual and consolidated Financial Report for financial year 2017, and taking into account the version subject to the approval of the Shareholders' General Meeting, which is herewith enclosed, which includes:

- (i) individual and consolidated Management Report;
- (ii) Corporate Governance Report;
- (iii) individual and consolidated Financial Statements, which includes individual and consolidated balance sheets, individual and consolidated statement of profit and loss, consolidated statement of comprehensive income, individual and consolidated cash flow statements and statement of changes in equity, and respective notes;
- (iv) Audit Committee report;
- (v) Sustainability report.

The following resolution is proposed:

Approval of the Directors' Report and the individual and consolidated Financial Report for financial year 2017.

Queluz de Baixo, 27 february 2018

The Board of Directors,