



Media Capital

GRUPO MEDIA CAPITAL SGPS, SA

Sociedade Aberta

Sede: Rua Mário Castelhana, n.º 40, Barcarena, Oeiras

Matriculada na Conservatória do Registo Comercial de Cascais sob o n.º 17831 (Oeiras)

Pessoa Colectiva n.º 502 816 481

Capital Social: 7.606.186,20 euros

ANNOUCEMENT

Pursuant to the terms of subparagraph f) of article 3 of the CMVM's (Portuguese Securities Market Commission) Regulation no. 4/2004, Grupo Media Capital announces that Mr. Elmar Heggen and Mr. Eduardo Zulueta have presented their resignation from their role as members of the company's Board of Directors, through a letter addressed to the Board of Directors, effective as of 31 March 2007.

Queluz de Baixo, 3 April 2007

Grupo Media Capital