



GRUPO MEDIA CAPITAL SGPS, SA

Sociedade Aberta

Sede: Rua Mário Castelhana, n.º 40, Barcarena, Oeiras

Matriculada na Conservatória do Registo Comercial de Cascais sob o n.º 17.831 (Oeiras)

Pessoa Colectiva n.º 502 816 481

Capital Social: 7.512.282,72 euros

ANNOUNCEMENT

SHARE CAPITAL INCREASE – PUBLIC DEED AND CHANGE IN REGISTERED OFFICE

In compliance with CMVM's regulation no. 4/2004, Grupo Media Capital SGPS, SA informs that it completed today a public deed regarding a share capital increase to € 7,606,186.20, relative to the issuance of 1.043.372 shares. The share capital increase is in accordance with point 9 of the agenda approved by the Annual General Meeting of April 22nd, 2005. In the approval of this share capital increase, Shareholders waived their pre-emption right.

The deed will now have to be registered with the Commercial Register Officer, after which the issuance of shares will take place.

Grupo Media Capital SGPS, SA also informs that it has registered with the Commercial Register Officer, the changes to its Articles of Association approved by the Annual General Meeting of April 22nd, 2005, namely the change of its registered office to Rua Mário Castelhana nº 40, Barcarena, Oeiras.

Lisbon, July 21st, 2005

The Issuer