



GRUPO MEDIA CAPITAL SGPS, SA

Sociedade Aberta

Sede: Rua das Amoreiras, n.º 105, Lisboa

Matriculada na Conservatória do Registo Comercial de Lisboa sob o n.º 1891

Pessoa Colectiva n.º 502 816 481

Capital Social: 7.512.282,72 euros

ANNOUNCEMENT

Following the share capital increase approved by the Annual General Meeting of April 22nd – public deed announcement published in the Portuguese Securities Exchange Commission website (www.cmvm.pt) on June 27th - Media Capital informs that it has registered the share capital increase of 705,000 shares with the Commercial Register Officer.

Media Capital's share capital is now represented by 83,469,808 (eighty three million, four hundred and sixty nine thousand, eight hundred and eight) shares with a nominal value of nine cents each, representing a total share capital value of Euro 7,512,282.72 (seven million, five hundred and twelve thousand, two hundred and eighty two euros and seventy two cents).

Lisbon, July 7, 2005

The Issuer