

GRUPO MEDIA CAPITAL SGPS, SA

Sociedade Aberta

Sede: Rua Mário Castelhano, n.º 40, Barcarena, Oeiras

Matriculada na Conservatória do Registo Comercial de Cascais sob o n.º 17831 (Oeiras)

Pessoa Colectiva n.º 502 816 481

Capital Social: 7.606.186,20 euros

ANNOUNCEMENT

Following the share capital increase approved by the Annual General Meeting of April 22nd – public deed announcement published in the Portuguese Securities Exchange Commission website (www.cmvm.pt) on July 21st - Media Capital informs that it has registered the share capital increase of 1,043,372 shares with the Commercial Register Officer.

Media Capital's share capital is now represented by 84,513,180 (eighty four million, five hundred and thirteen thousand, one hundred and eighty) shares with a nominal value of nine cents each, representing a total share capital value of Euro 7,606,186.20 (seven million, six hundred and six thousand, one hundred and eighty six euros and twenty cents).

Lisbon, July 28, 2005

The Issuer