

PROPOSAL REGARDING THE FIFTH ITEM OF THE AGENDA

The Board of Directors of the Grupo Média Capital SGPS, S.A., in accordance with the FIFTH Item of the Agenda regarding the appointment of members of Corporate bodies to complete the mandate 2012-2015, hereby proposes the following resolutions:

- A. Considering that the Board of Directors, on the meeting held 21st December 2012 appointed, by cooptation, in accordance with b) of no. 3 of article 393º of Portuguese Companies Code, as member Board of Directors Mr. Javier Lázaro Rodríguez, married, with the identity Spanish number 12756810-K, with domicile in Spain, Avenida de los Artesanos, 8, Tres Cantos, Madrid, for mandate 2012/2015, hereby proposes the ratification of cooptation of the member of the Board of Directors Mr. Javier Lázaro Rodríguez as non-executive member, for mandate 2012/2015.

- B. Change on composition of Audit Committee (incorporating by the members of Board of Directors) by substitution of its member, Mr. Pedro García Guillén, non-executive member, by new member, Mr. Javier Lázaro Rodríguez, non-executive member, for the referred Audit Committee for mandate 2012/2015.

Queluz de Baixo, 25 March 2013

The Board of Directors,