

Grupo Media Capital approves sale of magazine publishing business

Grupo Média Capital SGPS, SA ("GMC") announces that its board of directors has approved the sale to Promotora General de Revistas, S.A. ("Progresa"), of group companies Média Capital Edições, Lda. and Edições Expansão Económica, Lda. for a global amount of Euro 8.750.000,00

These two companies that have up until now, developed the group's magazine publishing business, including generalist magazines (the weekly society magazine Lux, the monthly LuxWoman and Maxmen) and trade publications — weekly media and advertising magazine briefing, Revista de Vinhos (The Wine Magazine) and Casas de Portugal (Houses of Portugal).

Progresa is a wholly owned subsidiary of Promotora de Informaciones S.A. ("Prisa"), and specialises in non-daily print media, being one of the leading players in the magazine spanish market, were it publishes titles like Rolling Stone, Car, Cinemania or Gentleman magazine. Progresa leads the Corporate Publishing segment in Spain, producing and editing nearly 30 titles ranging from corporate magazines to especial print projects.

Queluz de Baixo, September 12, 2008

About Grupo Media Capital

Grupo Media Capital owns TVI, the leading Portuguese free-to-air TV broadcasting channel, and the NBP group, the leading Portuguese TV production company. Media Capital also has significant market positions and operations in radio, music edition, cinema and video distribution, as well as a presence in the Internet through the IOL network and in magazine publishing.

For more information about Grupo Media Capital please contact:

Lift Consulting Tel. 21 466 65 00 Paula Ramos – 933 222 769 Paula.ramos@lift.com.pt