



Media Capital

GRUPO MÉDIA CAPITAL SGPS, SA

Sociedade Aberta

Sede: Rua Mário Castelhana, n.º 40, Barcarena, Oeiras

Matriculada na Conservatória do Registo Comercial de Cascais sob o n.º 17831 (Oeiras)

Pessoa Colectiva n.º 502 816 481

Capital Social: 7.606.186,20 euros

ANNOUNCEMENT

Pursuant to the terms and for the purposes of article 248 of the Portuguese Securities Code, Grupo Média Capital SGPS, SA informs that it has, in this date, reached an agreement with Dali Invest Outdoor, SA, (a company 100% owned by the Explorer II Investment Fund) for the sale of the total shares representing the share capital and voting rights of Media Capital Outdoors – Publicidade, SA, for a total amount of Euro 47.000.000,00, an amount which includes the acquisition of shares and supplementary capital contributions, and the settlement of the existing current debt.

Queluz de Baixo, 19 December 2007

Grupo Media Capital