



PROPOSAL REGARDING THE SECOND ITEM OF THE AGENDA

The Board of Directors of Grupo Média Capital SGPS, S.A., in accordance with the SECOND Item of the Agenda regarding the allocation of the net profits for financial year ended on 31 December 2018, and considering that the financial year net result on individual accounts as prepared according to IFRS accounting standards adopted by the European Union was positive amounting to 19.199.514,05, and the net consolidated result of 21.573.126,41 Euros;

The following resolution is proposed:

1. In accordance with the applicable law and Company's Articles of Association, 5% of the individual net result amounting to 959.975,70 Euros to be transferred to Legal Reserves;
2. The remain net result to be transferred to Free Reserves.

Queluz de Baixo, 22 February 2019

The Board of Directors,