



Media Capital

GRUPO MEDIA CAPITAL SGPS, SA

Sociedade Aberta

Sede: Rua das Amoreiras, n.º 105, Lisboa

Matriculada na Conservatória do Registo Comercial de Lisboa sob o n.º 1891

Pessoa Colectiva n.º 502 816 481

Capital Social: 7.448.832,72 euros

ANNOUNCEMENT

SHARE CAPITAL INCREASE – PUBLIC DEED

In compliance with CMVM's regulation no. 4/2004, Grupo Media Capital SGPS, SA informs that it completed today a public deed regarding a share capital increase of 705.000 shares. The share capital increase is in accordance with point 8. of the agenda approved by the Annual General Meeting of April 22nd, 2005. In the approval of this share capital increase, Shareholders waived their pre-emption right.

The deed will now have to be registered with the Commercial Register Officer, after which the issuance of shares will take place.

Lisbon, June 27th, 2005

The Issuer